Council of the District of Columbia Committee on Finance and Revenue Notice of Public Hearing John A. Wilson Building, 1350 Pennsylvania Avenue, N.W. Washington, D.C. 20004.

ABBREVIATED NOTICE

COUNCILMEMBER JACK EVANS, CHAIR COMMITTEE ON FINANCE AND REVENUE

ANNOUNCES A PUBLIC HEARING ON

Bill 17-134, the "Prohibition of the Investment of Public Funds in Financial Institutions Making Loans or Doing Business with the Government of Sudan";
Bill 17-140, the "Quality Teacher Incentive Clarification Act of 2007";
Bill 17-201, the "Eastern Market and Georgetown Public Library Disaster Relief Act of 2007";
Bill 17- 208, the "Capitol Riverfront Business Improvement District Amendment Act of 2007"; and
PR 17-259, the "Washington Humane Society Revenue Bonds Project Approval Resolution of 2007"

Tuesday, June 12, 2007, 11:00 a.m. Room 412, John A. Wilson Building 1350 Pennsylvania Avenue, NW; Washington, D.C. 20004

Councilmember Jack Evans, Chairperson of the Committee on Finance and Revenue, announces a public hearing on Bill 17-134, the "Prohibition of the Investment of Public Funds in Financial Institutions Making Loans or Doing Business with the Government of Sudan"; Bill 17-140, the "Quality Teacher Incentive Clarification Act of 2007"; Bill 17-201, the "Eastern Market and Georgetown Public Library Disaster Relief Act of 2007"; Bill 17- 208, the "Capitol Riverfront Business Improvement District Amendment Act of 2007"; and PR 17-259, the "Washington Humane Society Revenue Bonds Project Approval Resolution of 2007". The public hearing will be held on Tuesday, June 12, 2007 at 11:00 a.m. in Room 412 of the John A. Wilson Building, 1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004.

Bill 17-134, the "Prohibition of the Investment of Public Funds in Financial Institutions and Companies Making Loans to or Doing Business with the Government of Sudan Act of 2007" was introduced by Councilmembers Marion Barry, Carol Schwartz, and Harry Thomas, Jr. It would amend the District of Columbia Depository Act of 1977, the District of Columbia Housing Finance Agency Act, and the District of Columbia Retirement Reform Act to prohibit the investment of public funds in the stocks, securities, or other obligations of any bank, financial institution, or company which makes loans to or does business with the Government of Sudan.

Bill 17-140, the "Quality Teacher Incentive Clarification Act of 2007" was introduced by Councilmember Jack Evans. It would amend section 47-1803.02(b-2) of the DC Code to clarify that DC public charter school teachers are eligible for certain deductions for taxable years beginning in 2006, and to ensure that the deductions allowed by this amendment are allowed only to the extent the same expenses were not used by the taxpayer in computing Federal adjusted gross income for the same taxable year under the Internal Revenue Code of 1986.

Bill 17-201, the "Eastern Market and Georgetown Public Library Disaster Relief Act of 2007" was introduced by Chairman Vincent Gray at the request of the Mayor. It would authorize the expenditure of additional revenue realized through a revised quarterly revenue estimate for the rebuilding of Eastern Market and Georgetown Public Library and to amend title 47 of the DC Code to provide an exemption from the remittance of sales taxes by the dislocated interior market tenants at Eastern Market for a period of time.

Bill 17- 208, the "Capitol Riverfront Business Improvement District Amendment Act of 2007" was introduced by Councilmembers Tommy Wells and Jack Evans. It would amend the Business Improvement Districts Act of 1996 to approve the establishment of the Capitol Riverfront Business Improvement District, to be located in portions of Southwest and Southeast, D.C., in Ward 6.

PR 17-259, the "Washington Humane Society Revenue Bonds Project Approval Resolution of 2007" was introduced by Chairman Vincent Gray at the request of the Mayor. It would authorize up to \$5 million in District of Columbia revenue bonds to assist the Washington Humane Society with a project authorized pursuant to section 490 of the District of Columbia Home Rule Act.

The Committee invites the public to testify at the hearing. Those who wish to testify should contact Ruth Werner, Legislative Analyst at (202) 724-8058 or rwerner@dccouncil.us, and provide your name, organizational affiliation (if any), and title with the organization by 11:00 a.m. on Monday, June 11, 2007. Witnesses should bring 20 copies of their written testimony to the hearing. The Committee allows each individual 3 minutes to provide oral testimony in order to permit each witness an opportunity to be heard. Additional written statements are encouraged and will be made part of the official record. Written statements may be submitted by e-mail to rwerner@dccouncil.us or mailed to: Council of the District of Columbia; 1350 Pennsylvania Ave., N.W.; Suite 114; Washington D.C. 20004. The hearing record will close ten days following the conclusion of the hearing. Persons submitting written statements for the record should observe this deadline. This notice has been abbreviated in order to act upon this legislation prior to the Council's July legislative meeting.